

MERCURY METALS LIMITED
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA Phone: +91 79 6542 5275 Email: metal.mercury@gmail.com

CIN : L27109GJ1986PLC008770

14th February, 2018

To,
BSE Ltd.
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 7th (07/2017-18) Board Meeting
BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 14th February, 2018** and the same meeting commenced at 05.00 p.m and concluded at 06.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results alongwith Limited Review Reportof the Company for the quarter ended on **31stDecember, 2017.**

Please take the same on your record.

Yours faithfully,

For, **Mercury Metals Limited**

Govindram L. Kabra
Whole Time Director
(DIN: 00006621)





Ambalal Patel & Co.
Chartered Accountants

Head Office :-
1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch
Usmanpura, Ashram Road, Ahmedabad-380013
Tel : (079) 27556860, 27556870, Fax : 27556860
E-mail : apccca@apccca.com • Web Site : www.apccca.com
Branch Office : Unjha & Jamnagar

Limited Review Report On Quarterly Financial Results of MERCURY METALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Mercury Metals Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Mercury Metals Limited (the 'Company') for the quarter ended 31.12.2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co.,
CHARTERED ACCOUNTANTS,
Firm Reg. No. 100305W


CA Nikunj B. Patalia
PARTNER
M.No. 131220

PLACE: AHMEDABAD

DATE: 19/02/2018



MERCURY METALS LIMITED

(CIN:L27109GJ1986PLC008770)

(Regd. Office:--36, Advani Market, O/s Delhi Gate, Shahibaug,Ahmedabad-380004, Gujarat)

E-mail id: metal.mercury@gmail.com

website: www.mercurymetals.in

Part I

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended on 31/12/2017

Particulars	Quarter Ended On			Nine Month Ended On		Year Ended on
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	0.00	0.00	0.00	0.00	4.52	14.98
Other income	0.00	0.00	0.00	0.00	0.00	0.00
Total income	0.00	0.00	0.00	0.00	4.52	14.98
2 Expenses						
(a) Cost of material consumed	0.00	0.00	0.00		0.00	0.00
(b) purchases of stock-in-trade	0.00	0.00	0.00		4.35	14.63
(c) Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00		0.00	0.00
(d) Employee benefit expense	1.44	1.35	1.46	4.03	4.11	5.43
(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense	0.59	0.78	0.85	4.61	6.21	7.61
Total Expenses	2.02	2.13	2.31	8.65	14.66	27.67
3 Total profit before exceptional items and tax	-2.02	-2.13	-2.31	-8.65	-10.14	-12.69
4 Exceptional Items						
5 Total profit before tax	-2.02	-2.13	-2.31	-8.65	-10.14	-12.69
6 Tax expenses						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Total profit (loss) for period	-2.02	-2.13	-2.31	-8.65	-10.14	-12.69
8 Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive for the period attributable to	-2.02	-2.13	-2.31	-8.65	-10.14	-12.69
10 Details of Equity share capital						
Paid-up equity share capital	69.53	69.53	69.53	69.53	69.53	69.53
Face value of equity share capital (In Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
11 Reserves excluding revaluation reserve						201.62
12 Earning per share (In Rs.)						
Earning per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.03	-0.03	-0.03	-0.12	-0.15	-0.18
Diluted earnings (loss) per share from continuing operations	-0.03	-0.03	-0.03	-0.12	-0.15	-0.18
Disclosures of notes on financial results						

NOTES

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2018
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter and half year ended 30th September, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- 5 The audited figures for the period ended 31-03-2017 are not restated as per Ind AS and are in line with annual report for the period ended 31-03-2017
- 6 Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter and nine month ended December 31, 2016 are as under:

Sr No.	Particulars	Quarter Ended On	Nine Month Ended On
		December 31, 2016	December 31, 2016
		Unaudited	Unaudited
	Particulars		
	Net profit for the period under erstwhile Indian GAAP	-2.31	-10.14
	Net profit for the period under Ind AS (A)	-2.31	-10.14
	Other Comprehensive income/ (loss) (B)	0	0
	Total Comprehensive income (A+B)	-2.31	-10.14

- 7 The Figures for the previous quarter have been regrouped/reclassified accordingly.
- 8 There are no separate reportable segments.

Date: 14-02-2018
Place : Ahmedabad

For, Mercury Metals Limited

Govindram L. Kabra
Whole Time Director
DIN : 00006621

